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For General Release:

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On the Acquisition of Part of the Businesses of MC Non-Ferrous Metal Products Co., Ltd., and Mitsubishi Shoji Light Metal Sales Corporation

On July 21, 2006, Kinsho Corporation announced the third-party allocation of new shares to Mitsubishi Corporation. This third-party allocation of new shares was completed as scheduled on August 11, 2006, and Mitsubishi Corp. became the parent company of Kinsho Corporation. Kinsho Corp. has held repeated discussions with Mitsubishi Corp. and Mitsubishi group companies on specific ways to cement this business relationship. Now, at a meeting held on January 19, 2007, the Board of Directors of Kinsho Corp. adopted a resolution on the acquisition of part of the businesses of MC Non-Ferrous Metal Products Co., Ltd., and Mitsubishi Shoji Light Metal Sales Corporation, both subsidiaries of Mitsubishi Corp. This acquisition is scheduled for completion on May 1, 2007.

1. Reason for the Acquisitions

In developing a future growth strategy, Kinsho Corp. has repeatedly discussed its relationship with Mitsubishi Corp. As a first step in this direction, it has decided to acquire the businesses of Mitsubishi group companies that overlap with its core business areas. The aluminum materials for heat exchangers and other non-ferrous metal product transactions of MC Non-Ferrous Metal Products are similar to the products of Kinsho Corp.'s Non-Ferrous Products Business Unit. Thus, the acquisition of part of the business of MC Non-Ferrous Metal Products will contribute to higher profits through the expanded scale of transactions and through their efficient management and control. In addition, the lead, zinc, and

tin ingots transactions of Mitsubishi Shoji Light Metal Sales promise synergies with Kinsho Corp.'s Non-Ferrous Materials Business Unit. By efficiently integrating both companies' management resources in these areas in Kinsho, we will increase our presence in the markets for non-ferrous metal products and non-ferrous metal materials, one of Kinsho's strengths, and we will pursue further business development as a company able to provide greater value-added to customers.

2. Details of the Acquisition

a) Details of the Acquisition

Domestic and international transactions in non-ferrous metal products and non-ferrous metal materials

b) Business Results of Acquired Businesses

(millions of yen)

	MC Non-Ferrous Metal Products		Mitsubishi Shoji Light Metal Sales	
	Year ended December 2005	Period ended March 2006	Year ended December 2005	Period ended March 2006
Sales	37,591	10,783	17,926	5,708
Gross profit	993	275	396	21
Operating income	296	101	271	(13)
Ordinary income	404	176	138	(47)

Note: Due to a change in the fiscal year for both companies, the fiscal period ended in March 2006 is a three-month period. Mitsubishi Shoji Light Metal Sales recorded an operating loss in the period ended in March 2006 as a result of marking derivatives to market on the balance sheet date.

c) Acquired Assets and Liabilities (as of September 30, 2006)

(millions of yen)

	MC Non-Ferrous Metal Products	Mitsubishi Shoji Light Metal Sales	Total
Current assets	2,328	6,471	8,799
Fixed assets	1,099	--	1,099
Total assets	3,427	6,471	9,898
Current liabilities	2,557	5,824	8,381
Difference	870	647	1,517

Note: The amounts of assets and liabilities to be acquired will be determined on April 30, 2007,

and be acquired on that date. Acquired fixed assets will consist of software to promote the smooth operation of acquired businesses and the investment securities of acquired businesses.

d) Acquisition price and settlement method

Total acquisition price is expected to be ¥2,328 million, which may change owing to changes in assets and liabilities to be acquired before the acquisition date. The acquisition will be completed by cash payment on May 1, 2007.

3. Accounting

- a) Expected accounting category: Acquisition
- b) Expected goodwill: ¥811 million
- c) Expected amortization of goodwill: Goodwill is expected to be amortized over 10 years by the straight-line method.

4. Summary of Acquired Companies

a) MC Non-Ferrous Metal Products Co., Ltd.

1. Name	MC Non-Ferrous Metal Products Co., Ltd.
2. Main business areas	<ul style="list-style-type: none"> • Sale of non-ferrous metal products • Planning and design related to fitting and fixture work, interior finishing work, and construction • Planning, design, and the sale of materials related to exteriors and gardening
3. Established	May 19, 1989
4. Location of head office	2-11, Shiba-daimon 2-chome, Minato-ku, Tokyo
5. Representative	President Hirokatsu Shiroki
6. Paid-in capital	¥300 million
7. Number of employees	66
8. Shareholder structure	Mitsubishi Corporation: 100%
9. Relationship with Kinsho	No capital or personnel relationships exist with Kinsho.

b) Mitsubishi Shoji Light Metal Sales Corporation

1. Name	Mitsubishi Shoji Light Metal Sales Corporation
2. Main business areas	Sale of such metals as aluminum, aluminum alloys, copper, lead, zinc, and tin

3. Established	October 19, 1994
4. Location of head office	6-3, Kanda-kajicho 3-chome, Chiyoda-ku, Tokyo
5. Representative	President and CEO Eiji Wakai
6. Paid-in capital	¥370 million
7. Number of employees	55
8. Shareholder structure	Mitsubishi Corporation: 100%
9. Relationship with Kinsho	Eiji Wakai, President and CEO of Mitsubishi Shoji Light Metal Sales, is a part-time director of Kinsho, and Satoshi Iwai, a part-time auditor of Mitsubishi Shoji Light Metal Sales, is an outside auditor of Kinsho. Mitsubishi Shoji Light Metal Sales is a supplier of aluminum and other metals to Kinsho. No capital relationship exists with Kinsho.

5. Acquisition Schedule

January 19, 2007	Board of Directors approve the acquisition
January 19, 2007	Acquisition agreement concluded
May 1, 2007	Acquisition date

6. Future Outlook

Kinsho's business forecast following the acquisition is currently being developed. It will be announced together with the "Three-Year Growth Plan," a new medium-term management plan for fiscal 2007 to fiscal 2009, that will be made public in the near future.

7. Other Matters

In response to the increase in business size and the number of employees following the acquisition of part of the businesses of MC Non-Ferrous Metal Products and Mitsubishi Shoji Light Metal Sales and with the view of improving the working environment for employees, Kinsho will relocate its head office in February 2007 (new location: St. Luke's Tower, 8-1, Akashi-cho, Chuo-ku, Tokyo).