

July 24, 2007

For General Release

Company name: Kinsho Corporation  
Representative: Hiroshi Takeuchi, President and CEO  
Securities Code: 8064, TSE First Section  
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### **On the Transfer of Fixed Assets**

Kinsho Corporation today announced that its board of directors adopted a resolution for the transfer of fixed assets at the meeting held on July 24, 2007, in accordance with the policy on the transfer of fixed assets announced on January 19, 2007.

#### 1. Reason for the Transfer

As announced on January 19, 2007, in aiming at growth through the intensive allocation of management resources in the metals field, Kinsho Corporation has decided to reorganize its Logistics Division to specialize in non-ferrous metals logistics. Accordingly, while Kinsho Corporation will continue non-ferrous metals logistics operations, the company has decided to sell off all its logistics centers to lessen the risk of future asset price fluctuations from owning its own logistics centers. In line with this policy, Kinsho Corporation has decided to sell its Higashi Ougishima Logistics Center.

Additionally, Kinsho Corporation will continue to use the logistics center with the conclusion of a lease agreement with the assets purchaser Nissho Kaiun Co., Ltd. and to operate its non-ferrous metals logistics business.

#### 2. Assets Transferred

- |                               |   |
|-------------------------------|---|
| a) Name:                      | Kinsho Corporation, Higashi Ougishima Logistics Center          |
| b) Address:                   | 22-6 Higashi Ougishima, Kawasaki-ku, Kawasaki-shi, Kanagawa-ken |
| c) Land Area:                 | 8,175.45 m <sup>2</sup>   |
| d) Building Total Floor Area: | 4,202.65 m <sup>2</sup>   |
| e) Book Value:                | ¥580 million  |
| f) Transfer Price:            | ¥666 million  |

#### 3. Assets Purchaser

- |                     |  |
|---------------------|--|
| a) Name:            | Nissho Kaiun Co., Ltd.                 |
| b) Head office:     | 2-15 Kachidoki 2-chome, Chuo-ku, Tokyo |
| c) Representative:  | President and CEO Eiichi Hashimoto     |
| d) Capital:         | ¥30 million                            |
| e) Business Fields: | Leasing of warehouses                  |

4. Transfer Schedule

July 24, 2007 Resolution of the Board of Directors

July 25, 2007 (scheduled) Conclusion of the sales contract and the transfer of the assets

5. Future Outlook

This transfer of fixed assets will not affect the forecast for the business results for FY 2007 ending March 2008, including the first half.